



**LETTER FOR RUNNING ACCOUNT**  
**(This is a Non-Mandatory Document & at the sole desecration of Client/Constituent)**

To  
**IIT INVESTRUST LIMITED**  
14-E, 2nd FLOOR, RAJA BAHADUR MANSION,  
28 BOMBAY SAMACHAR MARG,  
FORT, MUMBAI – 400 001

Dear Sir/Madam,

**Sub: Receipt & Payment of Funds / Securities**

**Ref: Client Code \_\_\_\_\_ in name of \_\_\_\_\_**

I/We hereby state that I/we are aware of the norms relating to Pay-in & Pay-out of Securities and Funds.

In order to facilitate operations and banking convenience, **I/we hereby authorize IIT INVESTRUST LIMITED (Member BSE, NSE & Depository Participant – CDSL), to maintain a running account with you, instead of daily settlement of Funds / Securities due to me/us. Further, the Pay-out of Securities/ Funds may be retained by you.**

I/we agree not to claim any interest from you on such securities/funds so retained by you. The Funds/ Securities so retained shall be available to you for exposure/margin purpose for me/us. I/we further agree that you shall not be liable for any claim for loss or profit or for any consequential, incidental, special or exemplary damages, caused by retention of such securities/funds in this regard.

On written request by me/us, you may release the Funds/Securities to me/us, if sufficient margins in respect of my / our trading account across all segments of the stock exchanges are available.

My/our preference for actual settlement of Funds and Securities is at least:

**Once in a Calendar Quarter**

**Once in a Calendar Month**

I/We further understand that I/we can revoke this authorization at any time in writing to H.O. of **IIT Investrust Limited**.

I/we understand that the said authorization shall be renewed at least once in a year and shall be dated.

I/We hereby agree that I/we shall confirm the statement of funds and securities within one month of the quarterly statements in this regard being issued by you, failing which it is agreed by me/us that the statement of balances as issued by you is proper and correct.

Thanking you,

Yours truly,

Signature of the Client : \_\_\_\_\_

Constituent's/Client's Name: \_\_\_\_\_

Address: \_\_\_\_\_

Date: \_\_\_\_\_

Place: \_\_\_\_\_